

2022 Recovery DC Background Study

Public Meeting
October 13, 2021



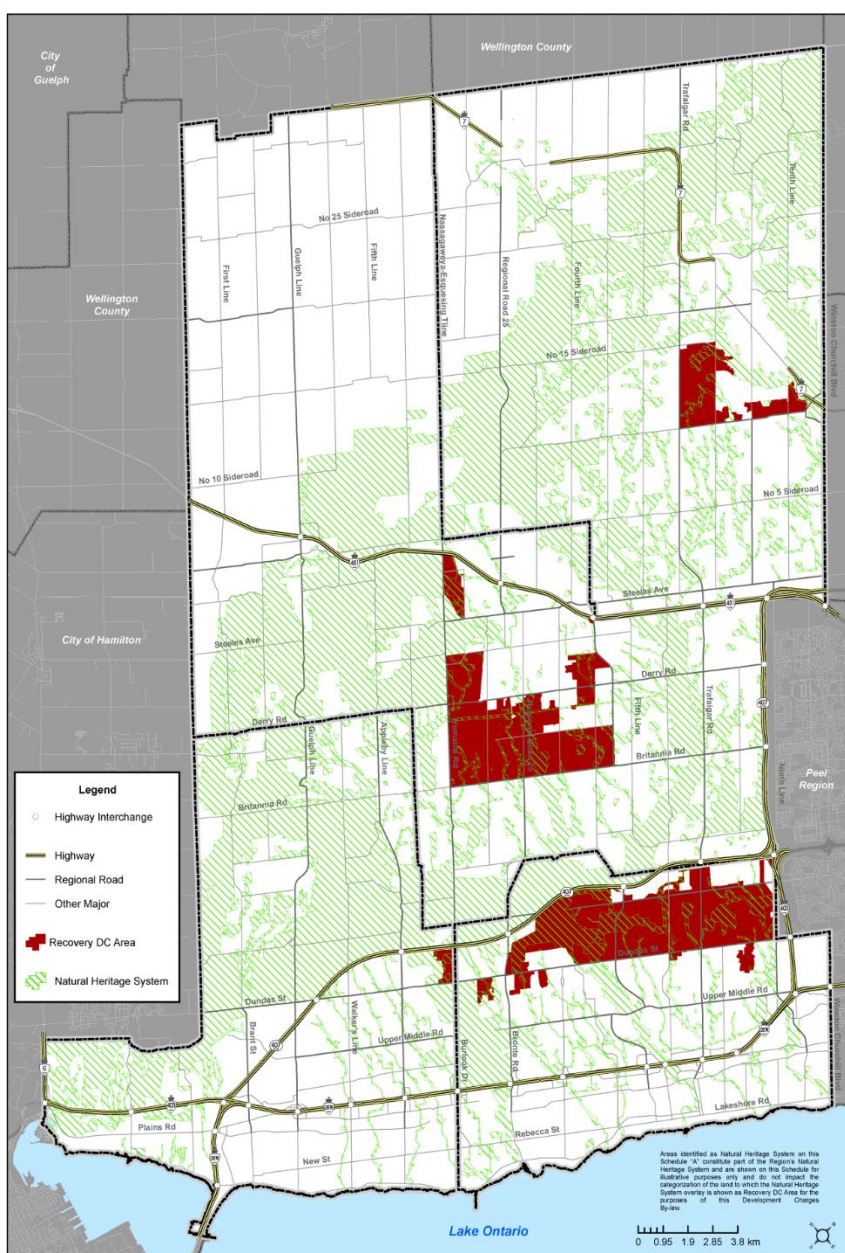
Recovery By-law No. 37-17

Recovery DC

- In 2009, through Report No. CS-49-09/PW-20-09/LPS80-09 and Report No. CS-78-09/LPS112-09, Regional Council approved the 2008/2009 Allocation Program
- The 2008/2009 Allocation Program required participating residential developers to make an early payment of estimated future development charges (DCs) for water/wastewater and roads in addition to their DC payment
- The Recovery DC was the mechanism to repay participating developers in subsequent allocation programs for the early payment of future DCs
- At this time, full recovery has not been achieved

Recovery By-law No. 37-17

- The Recovery DC bylaw was established in 2012 and updated in 2017 (DC Bylaws are enacted for 5 years per the Development Charges Act)
- The 2017 Recovery DC Background Study has been prepared to extend the current Recovery DC in By-law No. 37-17 beyond the Allocation agreement end date of December 31, 2021. This extension was contemplated in the agreement to allow for full recovery
- This by-law was established in 2017 to recover \$82.0 million for the early payment of estimated future water, wastewater and roads DCs provided by residential developers who participated in the 2008/2009 Allocation Program
- The growth projections are consistent with the previous 2012 & 2017 Recovery DC Background Study
- The current Recovery DC rate is \$3,679 per single detached equivalent (SDE) and this will remain unchanged in the new proposed By-law



Recovery DC Area By-law

GIS Services
December 2016
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A City of Hamilton and County of Halton Financial Planning & Budget/Recovery_DC_Bylaw and DC/Map/Information/Map

Next Steps

- Final Proposals and Passage of DC By-law to Council – November 24, 2021
- Implementation (By-law effective date) – January 1, 2022