



Finance
MEMORANDUM
Office of the Commissioner

TO: Regional Chair and Members of Regional Council

FROM: Keshwer Patel, Commissioner, Finance and Regional Treasurer

DATE: September 15, 2021

RE: Release of Development Charge Background Study for the Recovery Development Charge

This memo is to advise Regional Council that on September 15th, 2021, the 2022 Development Charge (DC) Background Study for the Recovery DC By-law update will be released to the public.

As discussed in Report No. FN-04-21/LPS14-21 (Re: 2022 Development Charge (DC) Update and Development Charges Advisory Committee Work Plan), the Recovery DC By-law No. 37-17 (Residential Recovery of the Early Payment of Estimated Future Water, Wastewater and Roads DCs for the Recovery DC Area 2012-2021) needs to be updated. The Recovery DC By-law establishes the recovery of early payment for estimated future water, wastewater and roads DCs for residential developers who participated in the 2008/2009 Allocation Program, to recover their investment. The 2008/2009 Allocation Agreement has an ending date of Dec 31, 2021 and includes a provision to extend the recovery date at the discretion of the Treasurer to ensure recovery collection continues beyond the 2008/2009 Agreement ending date. In order to ensure recovery beyond the ending date, this bylaw is scheduled to be approved prior to December 31, 2021.

Public Consultation Process

The DC Background Study will be provided to Council electronically on September 15, 2021. The Study will also be made available to the public on the same day by posting to the Region's website and with copies available from the Regional Clerk.

The public consultation process for the Study shall be as follows:

- Public meeting under the DCA (Development Charges Act) – October 13, 2021
- Final DC proposals and Passage of the new DC By-law by Council –November 24, 2021

A handwritten signature in black ink, appearing to read 'K. Patel', written in a cursive style.

Keshwer Patel
Commissioner, Finance and Regional Treasurer