HALTON REGION'S PORTFOLIO OF

# Assisted Rental Housing Development Opportunities

Shovel-Ready and In Progress Projects

**AUGUST 2024** 











# Portfolio of Shovel-Ready and In Progress Projects

Halton Region is helping to reach housing targets by bringing more assisted rental units to our community. There is opportunity to partner with us to get **shovel-ready properties** built as fast as possible and deliver more units in the future.



468

**Assisted** 

37

Supportive

Halton Region has a long and effective history of responding to needs and delivering housing opportunities in our community. Funded by the Region and through strategic partnerships with the Development community, we have **8 projects in progress** that provide various assisted and supportive housing units.

# REGIONAL & 3<sup>RD</sup> PARTY PROJECTS IN PROGRESS



**53** Supportive

**62** Assisted

#### **RECENT ACQUISITIONS**



**70** Assisted

**176** Emergency Supportive

Halton Region recently purchased existing buildings to preserve government-assisted units.

# **Shovel-Ready** Development Opportunities



#### **IN PROGRESS PROJECTS**

#### **Regional Developments**

- 6 Kerr Street (52 units, total funding: \$40.7M)
- Rebecca Street (14 units, total funding: \$10.8M)

#### **3rd Party Developments**

- 8 Guelph Street (12 units, total funding: \$3.84M)
- 9 Maria Street (12 units, total funding: \$5.9M)
- 10 Old Bronte Road (25 units, total funding: \$6.25M)

# REGIONAL ACQUISITIONS RECENTLY COMPLETED

- Queensway Drive (48 units, total funding: \$12.6M)
- 13 **Bethany Residence** (128 beds, total funding: \$9.3M)
- 12 Normandy Place (70 units, total funding: \$19M)

Helping to reach housing targets by bringing opportunity for new assisted rental units in the Halton community.



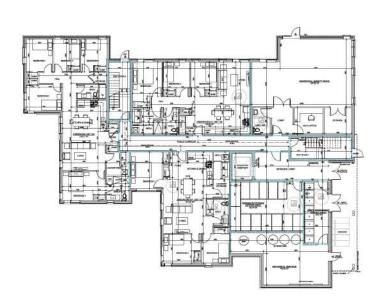
- 13 units for individuals and families
  - 5 three bedroom units
  - 5 four bedroom units
  - 3 five bedroom units
- ~1,000 square feet of community programming space

#### **Shovel-ready**

- Zoned
- Serviced

#### **Funding status**

- Regional funding: \$1M pre-development
- Estimated cost: \$11.3M



DORVAL DRIVE

Helping to reach housing targets by bringing opportunity for new assisted rental units in the Halton community.



- 4 two bedroom units
- 8 three bedroom units
- 9 four bedroom units

#### **Shovel-ready**

- ✓ Zoned
- Serviced

## **Funding status**

• Estimated cost: \$15.8M



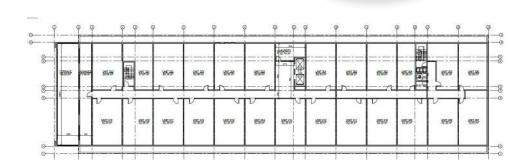
Helping to reach housing targets by bringing opportunity for new assisted rental units in the Halton community.



- 178 units for seniors
  - 46 Studios
  - 132 one bedroom units
- Potential for ground floor Community Wellness Hub

#### **Shovel-ready**

- Zoned
- Serviced



# **Funding status**

- Regional funding: \$1.2M pre-development
- Estimated cost: \$150M

Helping to reach housing targets by bringing opportunity for new assisted rental units in the Halton community.



# **Building Summary**

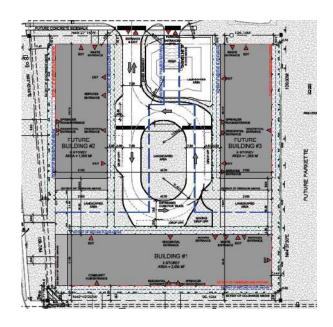
- 256 units for seniors
  - 256 one bedroom units
- · Potential for ground floor Community Wellness Hub

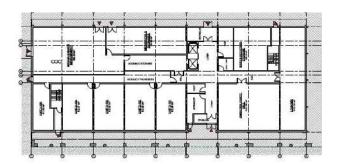
# **Shovel-ready**

- Zoned
- Serviced

#### **Funding status**

- Regional funding: \$1.3M pre-development
- Estimated cost: \$192M for both buildings





# 3RD PARTY SHOVEL-READY DEVELOPMENT OPPORTUNITY

Helping to reach housing targets by bringing opportunity for new assisted rental units in the Halton community.



# **Building Summary**

- 37 units for adults
  - 37 one bedroom units
- Common area and program spaces, fully accessible 1 bedroom units
- On site supports 7 days a week to assist adults moving from transitional to permanent housing

## **Shovel-ready**

- Zoned
- Serviced

#### **Funding status**

- · Canada Mortgage and Housing Corporation: \$134K
- Estimated cost: \$27.8M



# **Assisted Rental** Developments **In Progress**

Making progress to bring more assisted rental opportunities to the Halton community.

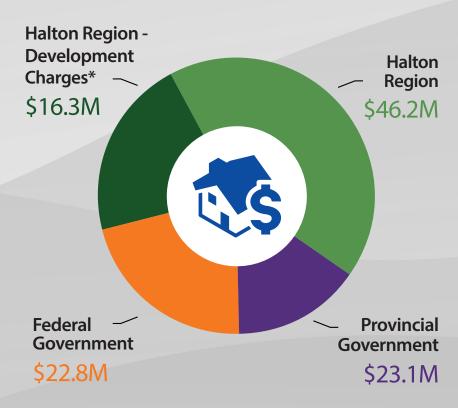
#### **ASSISTED UNITS**



185 Supportive

176 **Emergency Supportive** 

#### **FUNDING SHARE**



**Total investment:** \$108.4M (does not include 3<sup>rd</sup> party)

\*Post Bill 23 development charges are no longer eligible to fund social housing.

# **REGIONAL DEVELOPMENT IN PROGRESS**

Making progress on assisted rental housing development in the Halton community.



- 30 one bedroom units
- 22 Studios for homeless seniors with chronic health and mobility needs
- · Ground floor Community Wellness Hub

#### **Construction Status**

Anticipated completion: November 2024

#### **Funding Status**

- Regional funding: \$19.5M (excludes land)
- Federal & Provincial funding
  - Canada-Ontario Community Housing Initiative Funding: \$11.9M
  - Canada Mortgage and Housing Corporation and Rapid Housing Initiative Funding: \$9.3M



# **REGIONAL DEVELOPMENT IN PROGRESS**

Making progress on assisted rental housing development in the Halton community.

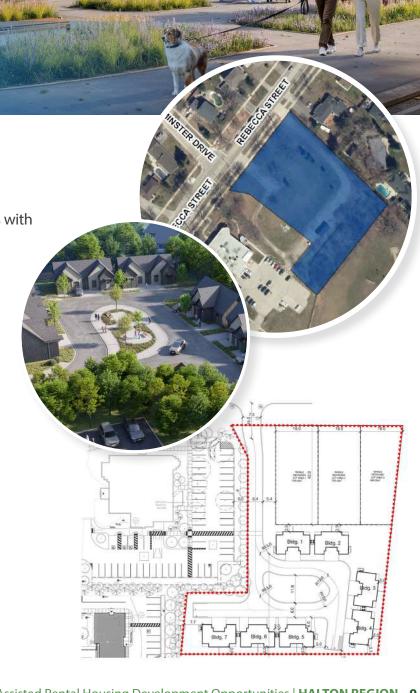


#### **Construction Status**

Anticipated completion: March 2025

#### **Funding Status**

- Regional funding: \$4.7M (excludes land)
- Federal & Provincial funding
  - Canada-Ontario Community Housing Initiative funding: \$4.4M
  - Ontario Priorities Housing Initiative funding: \$1.6M
  - Canada Mortgage and Housing Seeding Funding: \$43K



# **3RD PARTY DEVELOPMENT IN PROGRESS**

Making progress with our partners on assisted rental housing development in the Halton community.



# **Building Summary**

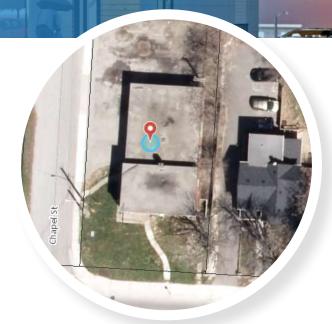
- 12 units
  - 7 units for seniors
  - 5 units dedicated for women-led households recieving services from Home Suite Hope
- 1, 2 & 3 bedrooms

#### **Construction Status**

Construction starting Fall 2024

#### **Funding status**

• Regional funding: \$3.84M



# **3RD PARTY DEVELOPMENTS IN PROGRESS**

Making progress with our partners on assisted rental housing development in the Halton community.





#### **Building Summary**

- 12 units
  - 12 one bedroom units
- For individuals with mental health and addiction challenges
- Supportive housing for individuals experiencing homelessness

#### **Construction Status**

Construction starting Fall 2024

#### **Funding**

- Regional funding: \$3.94M
- Federal Reaching Home funding: \$2M

## **Building Summary**

- 131 total units
  - 25 assisted units (Halton Region funded)
  - 106 market units

#### **Construction Status:**

Anticipated occupancy Summer 2024



#### **Funding**

Regional funding (for 25 designated assisted rental units): \$6.25M

# REGIONAL ACQUISITIONS RECENTLY COMPLETED

Preserving property and units to support more assisted rental opportunities in the Halton community.



#### **Building Summary:**

- 48 units with on-site supports
- Owned by Halton Region with management by Wesley Urban Ministries



Halton ownership assumed: March 26, 2021

## **Funding Status**

- Rapid Housing Initiative: \$5.6M
- Reaching Home funding: \$1.8M
- Social Services Relief Fund Phase 2: \$2M
- Social Services Relief Fund Phase 3: \$3.2M



## **Building Summary:**

- 70 units
  - 36 one bedroom units
  - 19 two bedroom units
  - 15 three bedroom units
- Owned by Halton Region with management by Halton Community Housing Corporation

Halton ownership assumed: September 22, 2023

#### **Funding Status**

• Regional funding: \$19M



#### **Building Summary:**

- 128 beds/units
- 24/7 supportive housing
- Owned by Halton Region with management by AbleLiving Services

Halton ownership assumed: June 24, 2024

#### **Funding Status**

- Regional funding: \$5.3M
- Reaching Home funding: \$4M



# **QUICK REFERENCE**

Туре	Page #	Project	Number of Units
Shovel-Ready Development Opportunities			
Regional Shovel-Ready	2	Margaret Drive	13
	3	Maurice Drive	21
	4	Allendale Building 1	178
	5	Allendale Buildings 2&3	256
3 <sup>rd</sup> Party Shovel-Ready	6	Cornwall Road	37
In Progress Projects			
Regional Developments	8	Kerr Street	52
	9	Rebecca Street	14
3 <sup>rd</sup> Party Developments	10	Guelph Street	12
	11	Maria Street	12
	11	Old Bronte Road	25 (+106 market)
Regional Acquisitions Recently Completed	12	Queensway Drive	48
	12	Normandy Place	70
	12	Bethany Residence	128
		TOTAL # OF UNITS	866



